

University Funding Formula Workgroup Draft Timeline ^

<u>Proposed Dates</u>	<u>Meeting</u>	<u>Agenda/Notes</u>
August 13	Work Group Meeting 1	1. Review of current formula, 2. Discussion of interest in a more comprehensive formula, 3. Discussion of other possible factors, 4. Possible specific interest group presentations (Illinois State U., Normal)
August 23	Work Group Meeting 2	1. Report on literature review, 2. Report of the state of other state funding formulas, 3. Possible specific interest group presentations (Illinois State U., Normal)
September 4	Public Hearing 1	IBHE Office in Springfield
September 11	Public Hearing 2	Northeastern Illinois University
September 18	Board Meeting	Report & discussion
September 27	Work Group Meeting 3	Review of public input & discussion, Requests for additional feedback and analysis
October 11	Work Group Meeting 4	Review of additional feedback & discussion of alternatives
October 25	Work Group Meeting 5	Agreement to outline of draft final report
November 13	Work Group Final Meeting	Review of draft final report & passage of revised framework
December 4	Board Meeting	Approval of revised funding formula as a part of the FY 2020 budget recommendations

NOTE: Written public input to be received between point of public posting of preliminary report until COB on September 17

^ The exact time, location & number of meetings after the public hearings will be determined by the workgroup.